
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 03, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795K67	
High Rate ¹	0.285%	
Allotted at High Price	8.71%	
Investment Rate ²	99.977833	
	0.289%	
Median Rate ³	0.250%	
Low Rate ⁴	0.010%	
Issue Date	February 05, 2009	
Maturity Date	March 05, 2009	
	Tendered	Accepted
Competitive	\$99,162,648,300	\$33,473,458,300
Noncompetitive	\$289,793,300	\$289,793,300
FIMA (Noncompetitive)	\$236,800,000	\$236,800,000
Subtotal⁵	\$99,689,241,600	\$34,000,051,600⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$102,107,269,600	\$36,418,079,600
	Tendered	Accepted
Primary Dealer ⁷	\$75,305,000,000	\$21,293,710,000
Direct Bidder ⁸	\$1,390,000,000	\$865,000,000
Indirect Bidder ⁹	\$22,467,648,300	\$11,314,748,300
Total Competitive	\$99,162,648,300	\$33,473,458,300

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$99,689,241,600/\$34,000,051,600 = 2.93

⁶ Awards to combined Treasury Direct systems = \$159,843,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.